

Commercial operation of the Port Ryerse wind farm

Norfolk (Ontario), January 30, 2017 – Boralex inc. ("Boralex" or the "Corporation") (TSX: BLX) is pleased to announce the commercial operation, effective December 9, 2016, of the Port Ryerse wind farm located on privately-owned lands east of the hamlet of Port Ryerse in Norfolk County, Ontario. Representing an investment of slightly over \$37 million, the project includes 4 turbines, with an installed capacity of 10 MW, and is endowed with a 20-year power purchase agreement with Independent Electricity System Operator (IESO).

"After the recent acquisition and commissioning of a 230 MW wind farm project in Ontario, Port Ryerse wind farm is another great achievement that strengthens our position on the Ontarian market, bringing us closer to our goal to reach 2 000 MW by 2020," said Patrick Lemaire, President and Chief Executive Officer of Boralex. "I am very proud of the remarkable work of our teams which allowed us to deliver the project on time and on budget."

The project construction will have created about fifty jobs and will supply electricity to nearly 1 965 people every year during its operation period while avoiding 12 200 tons of CO₂ emissions.

About Boralex

Boralex develops, builds and operates renewable energy power facilities in Canada, France and the United States. A leader in the Canadian market and France's largest independent producer of onshore wind power, the Corporation is recognized for its solid experience in optimizing its asset base in four power generation types — wind, hydroelectric, thermal and solar. Boralex ensures sustained growth by leveraging the expertise and diversification developed over the past 25 years. Boralex's shares and convertible debentures are listed on the Toronto Stock Exchange under the ticker symbols BLX and BLX.DB.A, respectively. More information is available at www.boralex.com or www.sedar.com.

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